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FILE ONLY

Rewald Suing 2 Magazines, Administrator

By Charles Memminger
Star-Bulletin Writer

Ronald Rewald yesterday filed a \$10 million defamation suit against Time Inc. for articles written about him that appeared in Time Magazine and Money magazine last year.

Another \$10 million suit is to be filed against bankruptcy administrator Thomas Hayes, according to attorney James J. Goodwin, of the law firm of Rodney A. Klein in Sacramento.

Rewald, during a recent trip to the Mainland, hired Klein to represent him in civil cases.

Klein was unavailable for comment, but his associate, Goodwin, said the Time Inc. suit was filed in San Francisco Superior Court and charges that the articles defamed Rewald and were an invasion of privacy. The articles detailed the rise and fall of Rewald and his company — Bishop, Baldwin, Rewald, Dillingham & Wong.

GOODWIN SAID a second suit has been sent to Honolulu to be filed in Circuit Court here charging Hayes with defamation and invasion of privacy.

"My response is I have no comment until I get to see the suit," Hayes said after being notified that the legal action is being taken.

Goodwin said his firm initially was hired by Robert Jinks, a former Rewald business associate, to file suit against the CIA on behalf of some investors.

The investors contend Jinks told them Rewald's company was associated with the CIA and the funds were protected, Goodman said.

Klein also will be filing a suit against the CIA on Rewald's behalf, Goodwin said.

Rewald said the "only purpose" of the suits is to raise money to pay back investors who lost millions of dollars in his company. Rewald said he will do anything to raise the money, including selling the book rights to the rise and fall of his company. He said he currently is "talking to some people" about selling the book rights to his story.

Rewald said, however, he "definitely" is not planning any suits against the local news media for its coverage of him and his bankrupt company.

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